



PRESS RELEASE

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PNB LAUNCHES ASN SUKUK

The new fund would attract investors looking for a stable alternative

KUALA LUMPUR, 24 November 2022 – Amanah Saham Nasional Berhad (ASNB), the wholly-owned unit trust management company of Permodalan Nasional Berhad (PNB), today launched a fixed income unit trust fund, ASN Sukuk. The new variable price fund focuses on investing in a diversified portfolio of Sukuk (Islamic income instrument) with 80% to 99% of its Net Asset Value (NAV) exposed to the asset class, including Government Investment Issues (GII).

The move to introduce its first sukuk fund is aligned with PNB Group’s effort in expanding its suite of product offerings to cater to the growing needs of Malaysian investors, especially risk-averse investors seeking sustainable medium to long-term income. With the latest addition, ASNB now offers products ranging from fixed price funds, equity funds, mixed asset balance and conservative funds and fixed income fund.

Chief Executive Officer and Executive Director of ASNB, Muzzaffar Othman stated, “Against the backdrop of challenging market environment, the launch of ASN Sukuk is another example of ASNB’s effort in building a resilient investment portfolio and exploring opportunities. ASN Sukuk would enable our unit holders to complement and diversify their existing investment portfolio in ASNB to create a more balanced portfolio.”

The new fund will take advantage of the increasing interest rates environment as an attractive entry point to accumulate sukuk and fixed income instrument for potential future returns. As the global market is expected to remain volatile in 2023, fixed income asset offers attractive value proposition to investors seeking for a more stable portfolio overall.

The new fund will carry over some attractive features of ASNB's existing funds that would attract investors to own a Sukuk investment portfolio. These include a favourable entry price point of RM10 with an additional investment as low as RM1.00.

Starting 25 November 2022, investors can subscribe to ASN Sukuk online at myASNB portal and mobile app, ASNB agents' internet banking facilities or via over-the-counter at all ASNB branches and agents nationwide. The initial offer price of the fund is set RM1.00 per unit during the 21-day initial offer period until 15 December 2022.

In conjunction with the launch of the fund, investors can also enjoy lower sales charge at 1% for any investment amount made over-the-counter at ASNB branches and agents nationwide until 31 March 2023. A special campaign is also offered during Minggu Saham Amanah Malaysia 2022 (24 to 30 November 2022) with no sales charge for investment of RM1,000 and above in all ASNB variable price funds, including ASN Sukuk via myASNB portal and mobile app, ASNB branches nationwide, as well as Laman ASNB @ MSAM 2022.

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the unit trust company of PNB with 32 branch offices and more than 2,600 agents' branches nationwide. ASNB currently manages 16 unit trust funds with more than 280 billion units in circulation (UIC) and over 15 million accounts. For more information, please visit www.asnb.com.my or call the ASNB Customer Service Centre at 03-7730 8899.

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